Claim No. 10587 of 2008

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE FLOYD

20 APRIL 2009



IN THE MATTER OF THE NAMES AT LLOYD'S FOR THE 1992 AND PRIOR YEARS OF ACCOUNT, REPRESENTED BY EQUITAS LIMITED

AND IN THE MATTER OF SPEYFORD LIMITED

AND IN THE MATTER OF PART VII THE FINANCIAL SERVICES AND MARKETS ACT 2000

ORDER

UPON THE CLAIM FORM issued by Equitas Limited and Speyford Limited (the "Applicants") on 26 November 2008

AND UPON HEARING Counsel for the Applicants, Counsel for the Society of Lloyd's ("Lloyd's"), Counsel for the Financial Services Authority (the "FSA"), and Mr Stephen Merrett in person

AND UPON READING the evidence

IT IS ORDERED that:

- (1) The Claim Form be adjourned for hearing before a Judge of the Companies Court (the "Hearing") with a time estimate of 2/3 days.
- (2) Mr Merrett serve any submissions and evidence in relation to the Claim Form on the Applicants by 4 pm on 12 May 2009.
- (3) The Applicants, Lloyd's and the FSA serve submissions and evidence in answer (if any) on Mr Merrett by 4 pm on 2 June 2009.
- (4) Mr Merrett serve submissions and evidence in reply (if any) on the Applicants by 4 pm on 9 June 2009.
- (5) The timetable prescribed in paragraphs (2) to (4) above shall also apply, so far as is practicable, to any other persons who propose to make submissions to the Court at the Hearing.

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